

MEDIUM TERM FINANCIAL PLAN 2017-2022

FUNDING

	2017/18	2018/19	2019/20	2020/21	2021/22
	£'000's	£'000's	£'000's	£'000's	£'000's
Business Rates Baseline	3,733	3,853	4,306	4,392	4,480
Business Rates Above Baseline	456	1,175	0	0	0
Revenue Support Grant	723	92			
New Homes Bonus	1,490	695	350	76	62
Transition Grant	111				
Total Government Determined Resources	6,513	5,815	4,656	4,468	4,542
Council Tax					
Base from Previous Year		11,675	12,126	12,184	12,242
Collection Fund Surplus		22			
Base Line Adjustment		76	58	58	58
£5 increase		353			
Total Council Tax	11,675	12,126	12,184	12,242	12,300
TOTAL FUNDING	18,188	17,941	16,840	16,710	16,842
Cumulative Reduction		247	1,348	1,478	1,099
%age reduction		1%	7%	8%	6%

MEDIUM TERM FINANCIAL PLAN 2017-2022

SUMMARY OF BUDGET MOVEMENTS

	2018/19 £'000's	2019/20 £'000's	2020/21 £'000's	2021/22 £'000's
Budget Requirement 2017/18	18,188	18,188	18,188	18,188
Pay & Price Increases				
Pay Award (2% and £8.50 18/19 / £9.00 19/20 min)	430	489	447	456
Increments	149	152	155	158
NFDC Pay & Reward Review - £8 min	181			
Pension Contributions	250	260	210	50
Prices (Utilities, Fuel & Maint.)	120	100	100	100
Cumulative Pay & Price Increases	1,130	2,131	3,043	3,807
Ongoing Savings Analysis				
Budget Stabilisation Strategy	-482	-230		
Car Parks Fees and Charges	-480			
Interest Earnings	-330			
Development Control Income	-180			
Commercial Property Investment	-50	-40		
Delivery Plan Reviews	-90			
HLC Fees & Charges	-50			
Income from Development projects	-27	-30	-30	
Pre-app Fees and Charges	-25			
Tourism Review	-18	-25	-25	
Asset / Equipment Resources	-29	-351		
Community Grants Reduction	-12			
	-1,773	-676	-55	0
Cumulative Savings	-1,773	-2,449	-2,504	-2,504
New Budget Requirements				
Strategy Implementation Resources	100			
Car Parks Maintenance	93			
Land Searches Income	75			
Reduction in Housing Benefit Grant	42			
Other	86			
	396	0	0	0
Cumulative Requirements	396	396	396	396
TOTAL BUDGET REQUIREMENT	17,941	18,266	19,123	19,887
Total Funding Available (as above)	17,941	16,840	16,710	16,842
Estimated Cumulative Surplus / Shortfall (-)	0	-1,426	-2,413	-3,045
£5 Council Increase				
£5 Council Increase		356	356	356
£5 Council Increase			359	359
£5 Council Increase				363
£5 PA Council Increase	0	356	715	1,078
Estimated Cumulative Surplus / Shortfall (-)	0	-1,070	-1,698	-1,967

Reserves Supporting the MTFP
General Fund Balance

3,000 3,000 3,000 3,000

ASSET MAINTENANCE & REPLACEMENT PROGRAMME

	£'000's 2017/18	£'000's 2018/19	£'000's 2019/20	£'000's 2020/21
Asset Maintenance				
Health & Leisure Centres	643	491		
Offices, Depots & Outlying Buildings (inc. Toilets)	300	540		
Other Property Including Open Space	150			
	1,093	1,031	-	-
Asset Replacement				
ICT Replacement Programme	165	250		
Health & Leisure Equipment Replacement	91	49		
	256	299	-	-
V&P; Deferred Expenditure (Depreciation / MRP)	1,139	1,156		
Non-Core Project Fund		201		
Rephased Budget from previous year		-	200	
Less: Proportion allocated to HRA	-	108	-	136
Third Party Contribution				
Total Revenue Programme	2,380	2,351	-	-
Budget Available	2,380	2,351	2,000	2,000
Variance	-	-		
Business Development and Third Party Grants				
Leisure Business Development	295			
ICT Maintain & Protect	500	750	250	
Community Grants - 'One-off Construction'	71	81		
Less: Proportion allocated to HRA	-	87	-	127
			42	
Total Reserve Funded Programme	779	704	208	-

SUMMARY OF NET BUDGET REQUIREMENTS WITH FINANCE

	£'000's 2017/18 Budget	£'000's 2018/19 Gross Expenditure	£'000's 2018/19 Income	£'000's 2018/19 Budget
PORTFOLIO REQUIREMENTS				
Community Affairs	1,359	2,060	-520	1,540
Environment and Regulatory Services	9,354	12,698	-3,222	9,476
Finance, Corporate Services and Improvement	4,704	50,999	-46,139	4,860
Housing Services	1,522	3,897	-2,292	1,605
Leader and Corporate Affairs	44	42	0	42
Leisure and Wellbeing	2,510	8,656	-6,582	2,074
Local Economic Development, Property and Innovation	43	659	-563	96
Planning and Infrastructure	888	6,367	-5,662	705
	20,424	85,378	-64,980	20,398
Asset Rental Income	-2,037	0	-2,037	-2,037
Contribution to/(from) Earmarked Revenue Reserves	-938	86	-977	-891
NET PORTFOLIO REQUIREMENTS	17,449	85,464	-67,994	17,470
Minimum Revenue Provision	1,139	1,198	0	1,198
Interest Earnings (Net)	-400	0	-730	-730
New Homes Bonus	-1,490	0	-695	-695
Other Grants	-111	0	0	0
GENERAL FUND NET BUDGET REQUIREMENTS	16,587	86,662	-69,419	17,243
COUNCIL TAX CALCULATION				
Budget Requirement	16,587	86,662	-69,419	17,243
Less:				
Settlement Funding Assessment				
Revenue Support Grant	-723	0	-92	-92
Business Rates Funding Target	-3,733	22,751	-26,604	-3,853
	-4,456	22,751	-26,696	-3,945
Locally Retained Business Rates	-802	802	-1,716	-914
Estimated Collection Fund (Surplus)/Deficit Business Rates	346	0	-258	-258
Estimated Collection Fund (Surplus)/Deficit Council Tax	-214	0	-236	-236
COUNCIL TAX	11,461	110,215	-98,325	11,890
TAX BASE NUMBER OF PROPERTIES	70,155.20			70,621.00
COUNCIL TAX PER BAND D PROPERTY	163.36			168.36
GENERAL FUND BALANCE 31 MARCH	£3M			£3M

ANALYSIS OF GROSS PORTFOLIO REQUIREMENTS

	Employees	Premises	Transport	Supplies and Services	Support Services	Capital Charge	Gross Expenditure	Income	Budget
	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000
2018/19									
Community Affairs	994	132	3	744	187	0	2,060	-520	1,540
Environment and Regulatory Services	6,973	1,286	2,201	914	608	716	12,698	-3,222	9,476
Finance, Corporate Services and Improvement	5,189	57	21	45,389	343	0	50,999	-46,139	4,860
Housing Services	1,204	168	1	2,298	226	0	3,897	-2,292	1,605
Leader and Corporate Affairs	15	0	0	25	2	0	42	0	42
Leisure and Wellbeing	5,372	2,026	1	765	461	31	8,656	-6,582	2,074
Local Economic Development, Property and Innovation	358	42	0	190	68	1	659	-563	96
Planning and Infrastructure	3,737	1,225	0	736	643	26	6,367	-5,662	705
	23,842	4,936	2,227	51,061	2,538	774	85,378	-64,980	20,398
2017/18									
Community Affairs	984	65	0	667	167	0	1,883	-524	1,359
Environment and Regulatory Services	6,920	991	2,437	876	547	716	12,487	-3,133	9,354
Finance, Corporate Services and Improvement	5,138	42	21	45,312	302	0	50,815	-46,111	4,704
Housing Services	1,056	93	14	2,021	168	0	3,352	-1,830	1,522
Leader and Corporate Affairs	16	0	0	25	3	0	44	0	44
Leisure and Wellbeing	5,188	2,203	1	1,122	374	31	8,919	-6,409	2,510
Local Economic Development, Property and Innovation	266	1	0	188	40	1	496	-453	43
Planning and Infrastructure	3,503	1,109	0	748	544	26	5,930	-5,042	888
	23,071	4,504	2,473	50,959	2,145	774	83,926	-63,502	20,424

CENTRAL SUPPORT SERVICE BUSINESS UNITS

		Employees	Premises	Transport	Supplies and Services	Support Services	Capital Charge	Gross Expenditure	External Income	Budget
		£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
2018/19										
SA710	Democratic Services (728)	121	6	1	3	84	0	215	0	215
SA711	Electoral Services (730)	120	6	2	8	68	0	204	-5	199
SA720	Secretarial Services (724)	74	9	0	19	28	0	130	0	130
SA800	ICT (736)	1,067	46	10	39	134	0	1,296	-65	1,231
SA801	ICT Maint./Licences/Phones (738)	0	0	0	1,068	0	0	1,068	0	1,068
SA802	ICT Communications (740)	0	0	0	249	43	0	292	-24	268
SA811	The Design Room (734)	76	3	0	22	15	0	116	-6	110
SA820	Customer Services (732)	364	36	1	11	77	0	489	0	489
SA821	Courier (722)	26	0	11	0	3	0	40	0	40
SA830	Information Offices (731)	317	60	2	83	19	0	481	-7	474
SD874	Support Services (762)	172	17	0	10	36	0	235	0	235
SD876	Sundry Debtors (766)	74	5	0	18	7	0	104	-2	102
SD950	Accountancy (780)	408	16	2	12	68	0	506	-25	481
SE411	Internal Health and Safety (822)	128	5	3	23	8	0	167	0	167
SG610	Building Works - Office (956)	752	120	40	19	82	0	1,013	0	1,013
SG649	Site Officers (960)	120	8	0	1	19	0	148	0	148
SG670	Central Procurement (964)	132	6	1	13	46	0	198	0	198
SG710	Valuers (970)	218	4	3	20	39	0	284	0	284
SG731	Building Cleaning - Offices	62	0	0	2	20	0	84	0	84
		4,231	347	76	1,620	796	0	7,070	-134	6,936

CAPITAL PROJECTS REQUIREMENTS WITH FINANCING

	Portfolio	PROJECT REQUIREMENTS £			2017/18 PROJECT FINANCING £			
		2018/19	2019/20	2020/21	Capital Resources/Loan	Better Care Fund	Grant	DC / CIL
Private Sector Renewal / Home Repairs	HS	100,000	100,000	100,000	100,000			
Disabled Facilities Grants	HS	770,000	910,000	1,030,000		770,000		
Social Housing Grant	HS	100,000	100,000	100,000	100,000			
Strategic Regional Coastal Monitoring	ENV&RS	1,675,000	1,589,000	1,495,000			1,675,000	
Barton Drainage Test	ENV&RS	50,000	150,000				50,000	
Eling Tide Mill	L&W	669,000			77,000		592,000	
HARDLEY; New Depot Site	F,CS&I	1,500,000	2,000,000		1,500,000			
HARDLEY; Resurface rental site	F,CS&I	600,000			600,000			
V&P; Replacement Programme	F,CS&I	860,000	2,377,000	2,252,000	860,000			
Smarter Working	F,CS&I	500,000	1,500,000	1,500,000	500,000			
Sweatford Meadow	P&I	75,000			25,000			50,000
Open Space Schemes	P&I	585,000	600,000	600,000				585,000
Transport Schemes	P&I	189,000	175,000	175,000				189,000
TOTAL GENERAL FUND CAPITAL PROGRAMME		7,673,000	9,501,000	7,252,000	3,762,000	770,000	2,317,000	824,000
								7,673,000
LOAN FINANCED					-860,000			
CAPITAL RESOURCES					-200,000			
RESIDUAL NFDC RESOURCES					2,702,000			